

MEDIA ADVISORY



CERI BREAKFAST OVERVIEW An Economic and Environmental Assessment of Eastern Canadian Crude Oil Imports



Calgary, Alberta (January 19, 2018)... The Canadian Energy Research Institute will host the first of a series of breakfast sessions where President and CEO, Allan Fogwill, will present the findings of our latest study.

January 24, 2018

8:30 - 10:00 am

**Calgary TELUS Convention Centre, Glen Room 206
120 - 9 Avenue SE, Calgary, Alberta**

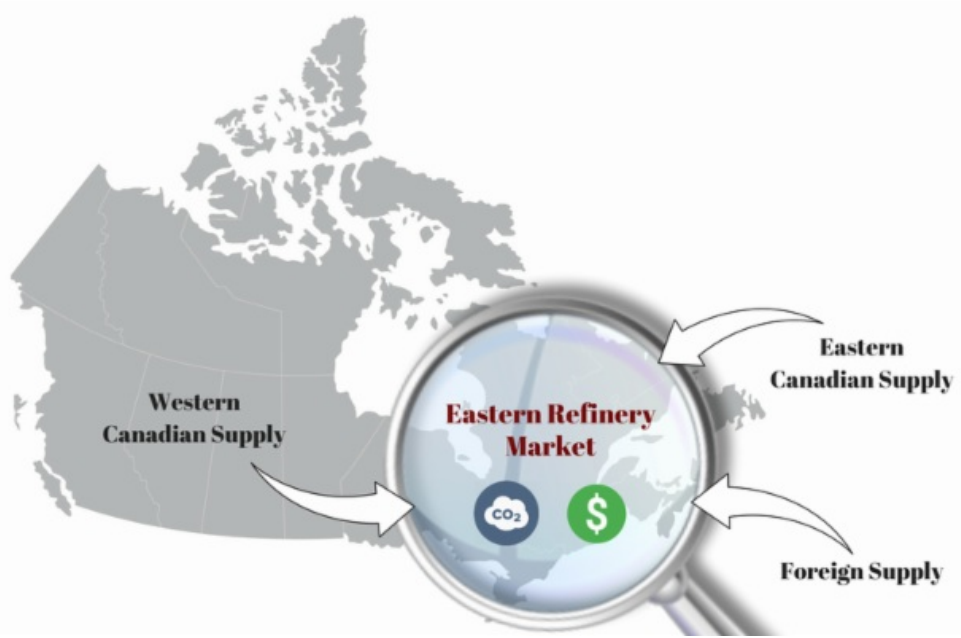
Would displacement of foreign crude oil imports with Canadian crude result in reduction of global CO2 emissions and cost savings for refineries?

Canada is the 5th largest oil producer in the world, yet we continue to import oil.

In the latest CERI study, **An Economic and Environmental Assessment of Eastern Canadian Crude Oil Imports**, we examine the potential displacement (complete or partial) of eastern Canadian crude oil imports with domestic oil sourced from western and eastern parts of Canada.

Findings are presented using four potential scenarios which compare crude volume, cost and emissions to a base case scenario. All scenarios take into consideration a mix of assumptions regarding the availability of transportation capacity to eastern refineries and the decision-making model of each refinery, be it market or policy-based.

Full report will be available January 25th



Register me for the CERI Breakfast Overview - January 24, 2018